



## Sherrill Industries, Inc. Acquires Industrial Metal Craft

August 20, 2015, DALLAS, NC: President Rick Hargis of Sherrill Industries, Inc. in Dallas, North Carolina reported today that the company completed the transaction of acquiring Industrial Metal Craft, Inc. (IMC) located at 901 Tulip Drive in Gastonia, North Carolina.

"We are so happy this transaction is completed," Hargis said. "Both companies worked very hard to bring this to close for the benefit of all concerned. This is a super combination that will benefit both customers and employees."

Sherrill Industries has been in business for over 50-years. Although it was founded to support the textile industry, currently the vast majority of its sales are non-textile. Sherrill Industries is a contract manufacturer with CNC machining as its core competency. "We are constantly working to improve our processes in order to support our customers' needs and expectations," says General Manager, Rob Tesseneer.

Industrial Metal Craft, having been in operation about 40-years has at its core the ability to fabricate (cut, bend, weld) metal parts and assemblies to specification. Max Clark, who's led IMC for the last 17-years is very positive about joining Sherrill Industries. "It's just great that two local companies are combining and keeping both talented workforces employed. I'm looking forward to future opportunities with our combined set of customers."

The two companies call on very similar types of businesses and should be able to leverage their combined set of expanded capabilities to both current and potential customers. Both locations are ISO 9001 Registered – this is a certification done by independent auditors confirming the business and quality systems conform to the highest standards.

For now, the combined company will continue to operate under both brands – Sherrill Industries and Industrial Metal Craft. "However," says Hargis, "shortly after the first of the year, we'll complete an overall re-branding of the company and be operating under one name."

"Further, this is a very fortunate situation for employees," reports Hargis. "The two locations are only 4-miles apart, which is great logistically." All employees of IMC are being offered employment with Sherrill Industries. "IMC has run a successful business and we plan to keep that track record going using the talent that is already in place."

You can find out more about these operations and their capabilities at www.Sherrillindustries.com and www.IMC.us.